

Weebit Nano Limited

CEO Coby Hanoch on neuromorphic computing

We spoke with Coby Hanoch, CEO of Weebit Nano (ASX:WBT) earlier this week. Key topics included the company's recent production of its first packaged memory arrays (memory chips) and the suitability of WBT's memory technology for neuromorphic computing. This is expected to be one of the fastest growing semiconductor market segments in the next ten years.

Watch the full interview with Coby Hanoch in the link below.



Weebit Nano Ltd. (ASX:WBT)

Semiconductors &
Semiconductor Equipment

Australia

Risk: High

Founded in Israel in 2015, Weebit Nano Ltd (WBT) is developing a newly emerging computer memory technology that combines the best of today's mainstream memory technologies, i.e. DRAM and Flash memory. Non-volatile like Flash and nearly as fast as DRAM, WBT's SiOx ReRAM will likely be able to complement and partially replace DRAM and Flash if and when the technology can be commercialized in a few years' time.

First packaged memory arrays produced

On 27 August WBT announced it had completed the production of its first packaged memory arrays, i.e. memory chips, at the facility of its French development partner Leti. Even though these chips are not for commercial use or ready for mass-production yet, they will allow potential partners and universities to test, experiment and evaluate the technology. Results from these test will be fed back into WBT's development process and may speed up this process.

Buy rating reiterated and A\$ 0.07 price target unchanged

To date the company has executed flawlessly on its development roadmap and has indicated that signing a cooperation agreement with an industry player in 4Q18 is a key priority. We believe that such a partnership would be very well received by the market. Therefore, we reiterate our Buy rating for WBT.

Number of shares (m)	1,452	
Number of shares FD (m)	1,593	
Market capitalisation (A\$ m)	63.9	
Free Float (%)	100%	
12 month high/low A\$	0,082/0,014	
Average daily volume (k)	4,910	

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BUY

Current price: A\$ 0.044

Price target: A\$ 0.07

5 September 2018

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