

Weebit Nano Limited

New CEO lays out the plans for the next 18 months

We spoke with Weebit Nano's (WBT) CEO, Coby Hanoch, who started in the role in October 2017. In our interview he spoke about WBT's recent technological achievements and its expansion into France.

More importantly, Mr. Hanoch spoke about the company's technology roadmap and his mission to attract a strategic partner to WBT in the next twelve months, which we believe is likely to be a major player in the semiconductor industry.

Watch the full interview with Coby Hanoch in the link below.



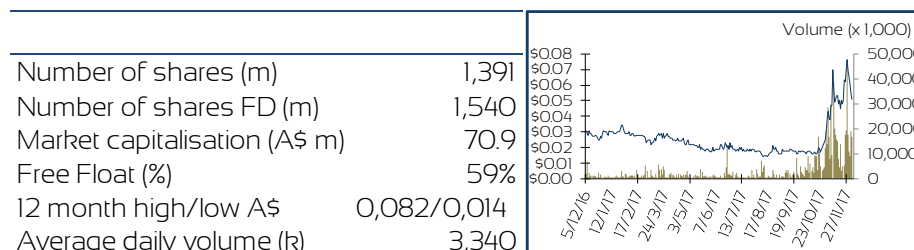
Overhang of 3 cent options limits upside for now

While WBT's share price has had a very good run recently, reaching an intraday high of A\$ 0.082 on 27 November, the exuberant amount of broker options (150M with a 3 cent strike, bringing in A\$ 4.5M in fresh capital), issued as part of the most recent capital raise, will likely keep a lid on the share price in the near term. To date, 48.6M of those options have been exercised, still leaving more than 100M options in overhang.

Buy rating reiterated and A\$ 0.07 price target unchanged

We reiterate our Buy rating for WBT given the tremendous potential we see for the company's SiOx ReRAM technology. Furthermore, we believe WBT's industry network, both through management and the company's geographic presence in France and Israel, will be very beneficial in attracting strategic partners and potential licensees.

Given the overhang of options, we reiterate our A\$ 0.07 price target for now.



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Flash Note

Weebit Nano Ltd. (ASX:WBT)

**Semiconductors &
Semiconductor Equipment**

Australia

Risk: High

Founded in Israel in 2015, Weebit Nano Ltd (WBT) is developing a newly emerging computer memory technology that combines the best of today's mainstream memory technologies, i.e. DRAM and Flash memory. Non-volatile like Flash and nearly as fast as DRAM, WBT's SiOx ReRAM will likely be able to complement and partially replace DRAM and Flash if and when the technology can be commercialized in a few years' time.

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BUY

Current price: A\$ 0.051

Price target: A\$ 0.07

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